

Wages

Year 2020

Basic exemption

Federal	\$12,298
Quebec	\$15,532

Employment insurance (EI)

We stop deducting the premiums: when the employee holds at least 40% of the voting shares.

Yearly Maximum Contributory Earnings	\$ 54,200.00
Rates	
employee	1.20%
employer : __ times the employee's contribution	1.4
Employee's maximum contribution	\$ 650.40

Parental insurance (QPIP)

Yearly Maximum Contribution Earnings	\$ 78,500.00
Rates	
employee	0.494%
employer	0.692%
Maximum contribution	
employee	\$ 387.79
employer	\$ 543.22

Régie des rentes du Québec (RRQ)

Yearly Maximum Pensionable Earnings	\$ 58,700.00
General exemption	\$ 3,500.00
Yearly Maximum Contributory Earnings	\$ 55,200.00
Rates	
Employee	5.70%
Employer	5.70%
Employee's maximum contribution	\$ 3,146.40

Wage is subjected the first of the month after 18 years old.

Health Services Fund (HSF)

The employer rate is 1.65% on gross salary paid to employees, including the taxable benefits (if the wage bill is lower or equal to \$1,000,000).

If the wage bill is lower than \$1 million and 50% of the wage bill relates to primary and manufacturing sectors, the rate is 1.25%.

Minimum wage

from May 1, 2019 to April, 2020

General rate	\$ 12.50
Rate for employee with tips	\$ 10.05

Holidays

- New Year's Day : January 1, 2020
- Good Friday or Easter Monday: April 10 or 13, 2020
- National Patriot Day : Monday that precedes May 25: May 18, 2020
- St-Jean-Baptiste : June 24, 2020
- Canada Day: July 1, 2020
- Labour day : the first Monday of September : September 7, 2020
- Thanksgiving : the second Monday of October : October 12, 2020
- Christmas : December 25, 2020